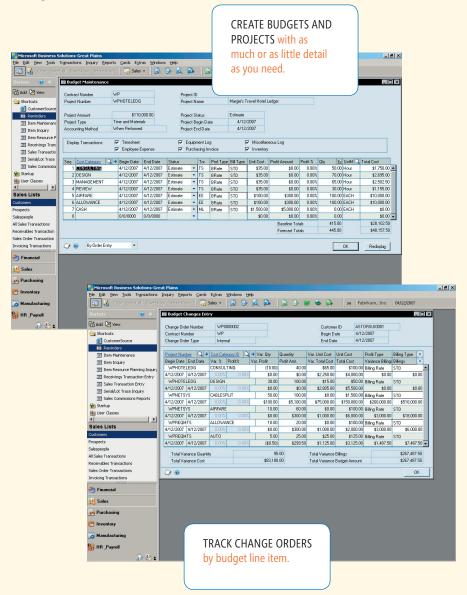# Project Accounting

Microsoft Business Solutions

Maintain tight control over strategic direction, support resources effectively, and ensure that projects are completed on time and within budget. Project Accounting connects project activities with company financials, provides extensive reporting capabilities, helps ensure accurate accounting and billing processes throughout project life-cycles, and streamlines time and expense management.

CREATE BUDGETS AND PROJECTS with as much or as little detail as you need.

TRACK CHANGE ORDERS by budget line item.

Increase employee productivity
Equip employees with easy access to key project information and templates that enable them to perform routine project and budget tasks quickly.

Track unlimited contracts and projects
Create contracts, budgets, and projects with as much or as little detail as you need. Easily track project status and profitability, labor, equipment, materials, and employee expenses.

Stay informed about budget changes and revenues
Track and control change orders by line item or by the original budget, and use enhanced reporting capabilities to display the exact information you need.

Manage Intrastat statistics
Enter and maintain the Intrastat information you need when working with European Union (EU) vendors and customers.

Work with flexible accounting methods
Gain complete control over your General Ledger accounts while maintaining the detail you require for project tracking and reporting.

Improve billing efficiencies
Automatically update project costs when products are returned to vendors, and tie landed costs such as freight and duties to project items to more accurately bill and assess profitability for projects.

Ensure timely, accurate billing
Automate invoicing processes to meet project-specific needs by tailoring billing options and customizing invoice formats.

Project Accounting

Project Time & Expense for Microsoft Business Portal

Create customer invoices and reimburse employees faster and more accurately by managing project details via a central Web-based location. With the new Project Time & Expense module for Microsoft Business Portal, you can:
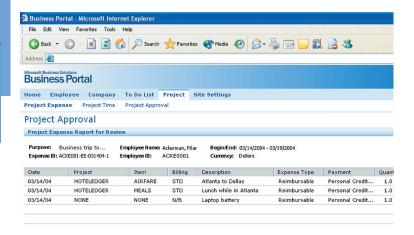
• Enable employees to enter their own project time and expense records online.

• Review and approve timesheets and expense reports online.

• Update Great Plains Payroll records with timecard entries.

Personal Data Keeper (PDK)

Submit time and expenses when it's convenient for you, whether online or offline. With Personal Data Keeper (PDK), you can:

• Automatically update project accounting, payables management, and payroll systems in real time, as timesheets and expense reports are approved, when working online.

• Automatically assign the appropriate rate and pay codes for project resources and use this information for client invoices and payroll.

• Enter time and expenses, regardless of location or online status, and later synchronize data with your system when a network connection is available.

EASILY ENTER AND APPROVE project-related expenses through Microsoft Business Portal Project Time & Expense.

Project Accounting

Project Management Support	Set up and track profitability, utilization, and realization of projects with customized revenue recognition, account integration, and the project or budget configuration that best fits your needs.
Change Order Management	Create and track change orders at all levels of your budget or project, down to the individual line items, or by looking back to the original budget prior to changes.
Efficient Billing Processes	Automate invoicing processes and ensure accuracy with flexible billing options, including billing by cycle or by percentage complete on a project, and by creating comprehensive billing histories for customers.
Flexible Invoicing	Choose from 60 billing reports to create customized invoice formats based on customer needs, including retainer, service, project fees—such as taxes and commission—as well as third-party or multiple-customer billing.
Integrated Financial Management	Deliver accurate, up-to-date information throughout your financial management solution, with direct integration of receivables, payables, inventory control, and other accounting functions.
Purchase Management	Tailor purchase order and receiving system management with multiple purchase order formats, project-specific optimization, and extensive user-defined options.
Project Inventory Management	Transfer inventory items to your project, with complete control over what will be used and when it will be available for billing.
Expense Tracking	Track billing expenses whose direct costs are recorded elsewhere, such as equipment usage or copying services, so you know how much projects cost in relation to their revenue.
Reports	View, sort, and filter customizable reports and worksheets to see billings to date, revenue per project, change orders, and other project-related information.
Intrastat Support	Easily maintain information for Intrastat Trade Reports required for items bought from or sold to European Union (EU) vendors or customers.
Flexible General Ledger Interface	Gain complete control over revenue tracking and customize account distributions, sub accounts, and cost categories.

More Features >> >>

Project Accounting

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Business
Solutions

FEATURES OVERVIEW

Return to Vendor	Return unsatisfactory or incorrect products, regardless of whether the vendor invoice has been received. When returns are created, new automation automatically removes costs from the project, removes goods from inventory, and creates credit memos for billable projects, payables, and multidimensional analysis.
Landed Cost Support	Facilitate accurate project costing and represent additional costs in the valuation of inventory by rolling shipping, handling, and import fees—costs that are often unknown at the time of purchase order creation—into the total cost of goods.
Multi-bin Inventory Support	Increase warehouse efficiency with multi-bin inventory, and use Project Purchasing to easily view and stock items across specific bins.
Import Timecards and Expense Reports	Import employee time and expense transactions recorded by handheld devices,, time clocks, and other applications into Project Accounting.
Project Data Keeper (PDK)	Enable employees on the go to create timesheets and expense reports offline and submit or approve them via the Internet, and use the PDK to enter amounts paid for with a cash advance, company check, or company credit card.